

Revised Exchange & Commission and Other Charges.

(Approved vide Resolution No. 4 of Board Meeting dtd. 29/12/2023, effective from 1st Jan 2024)

1) EXCHANGE & COMMISSION

No	Particulars	Revised Charges
A)	Local Draft of our Bank	Rs. 50/- upto Rs. 5000/- then Rs. 5.00 per thousand & part thereof
B)	Draft of other Banks (HDFC, Indusind & any other banks with which we have entered into tie-up agreement)	Rs. 50/- upto Rs. 5000/- then Rs. 5.00 per thousand & part thereof
<ul style="list-style-type: none"> • There is no maximum ceiling for commission (UpperCap), Minimum charges will be Rs. 50/-. • Free of Cost to <ul style="list-style-type: none"> ✓ big depositors having fixed deposits of Rs. 10.00 lacs & above ✓ Current Account holders maintaining quarterly average balance in their current account of Rs. 5.00 lacs or more ✓ Saving A/c holders maintaining quarterly average balance of Rs. 1.00 lac or more, ✓ Cash Credit A/c holder having facility of Rs. 25.00 lacs and above. • The Deputy General Manager / Manager at his discretion can negotiate commission keeping in view the earnings of interest income & other charges/fees from the customer's other accounts and his credit worthiness but subject to minimum commission of Rs. 50/- • However the Manager has to maintain record of any such waiver of commission to • depositors / Borrowers / Members. • DD in Cash up to Rs. 20000/- :- Rs. 10/- per thousand (Reason should be verified carefully. This facility should be allowed to only known customers or KYC Norms should be complied). Minimum Rs. 50/-. • No Commission for above mentioned banker's cheque / DD should be recovered from permanent staff / retired staff of our Bank. 		
C)	Drafts being arranged from Nationalised Banks of other stations in India. (Tie up with State Bank Group and other Banks on <u>Commission basis.</u>)	Other Bank's commission (as per their rate) + Rs. 1.00 per Rs.1000/- and part thereof (as our handling charges)
<ul style="list-style-type: none"> • The CEO or General Manager or Deputy General Manager or Manager discretion can negotiate commission keeping in view the earnings of interest income & other charges/fees from the customer's other accounts and his credit worthiness • Our bank charges should not be recovered from permanent staff of our bank. 		
D)	Letter of Credit & Bank Guarantee Commission	
1)	Letter of Credit (Inland Letter of credit)	
i)	From our Bank	a) 2.25% per annum, minimum Rs. 170/- b) For borrowers securing Credit rating A+ and above 1.15% per annum, minimum Rs. 170/-
ii)	Foreign Letter of Credit	a) Charges as per other Bank's tie up + 0.70 % p.a. of L.C. Amount. For Borrowers securing Credit rating A+ and above, charges of other bank + 50% relaxation in our bank commission.
2)	Bank Guarantee Commission	
i)	From our Bank (irrespective of Credit Rating)	On Cash Margin below 50% = 3.00% per annum b) On Cash Margin from 50% to below 100% = 1.50% per annum c) On 100% Cash Margin = 1.00% per

		annum Minimum Rs. 300/-. For borrowers securing credit rating A+ and above, 50% relaxation in commission may be given in the rate of commission decided on the basis of margin provided by the borrower.	
ii)	From other Bank a) Financial Guarantee b) Performance Guarantee	For borrowers : a) Financial Guarantee Their commission + 1.25% of B.G. amount as our commission. b) Performance Guarantee Their commission + 1.70% of B.G. amount as our commission	
iii)	Deferred Payment Guarantee	c) Deferred Payment Guarantee 5.50% per annum on deferred payment guarantee amount + postage as usual For borrowers securing Credit rating A+ and above Other bank commission in full extent plus 50% relaxation in our bank commission applicable as per B.G. types.	
<p>Note :</p> <ol style="list-style-type: none"> The margin money should be deposited in the Fixed Deposit. While calculating the Commission for Bank Guarantee, entire period of Guarantee INCLUDING CLAIM PERIOD mentioned if any, should be taken into consideration. e.g. If the bank guarantee is issued for the period of 24 months and 3 months claim period is mentioned in the Bank guarantee, then in such case commission should be calculated for 27 months. If the bank guarantee is issued for certain days (issued upto 90 days only), then minimum commission for 3 months should be calculated proportionately and get deposited. While issuing the bank guarantee to our borrowers from Nationalised Bank / Other Financial Institutions if rate of interest of our bank is more than rate of interest which will be received on deposit lien with Nationalised Bank / Other Financial Institutions, then difference amount should be recovered for one time at time of issuing Bank Guarantee from borrowers till the validity of bank guarantee. In order to maintain the parity in accounting entries at all branches, on receipt of bank guarantee commission from the customer, the entire amount should be parked first under head "Commission received in Advance Account". Thereafter, the Commission amount for the current financial year (from the month of issuance to 31st March of that year) should be calculated and the same should be credited to "Commission Received A/c" by debiting "Commission received in Advance Account". Afterwards, in the month of April in next financial year, out of the balance commission amount lying under Advance Account, the commission amount for next financial year should be calculated and be credited to "Commission received Account". 			
E)	Bills/ Cheque Discounting / Purchase : (Only Government Cheques, D.D. & Pay orders)		
i)	Local Cheques /DD / Bankers Cheque / Government Cheques	Rs. 6.00 per thousand, Minimum Rs. 100/-	
ii)	Outstation Cheques	Rs. 6.00 per thousand, Minimum Rs. 100/-	
F)	Discounting of Bill against Letter of Credit		
	Up to Rs. 10.00 Lac and Above Rs. 10.00 Lac		
i)	For our existing Borrower availing C/C limit.	0.20% Minimum Rs. 200/-	
ii)	For our Custmer (Current Account Holder etc.)	0.30% Minimum Rs. 200/-	
	Note: For charging rate of interest and margin to be maintained for discounting of bill drawn under letter of credit please refer circular no. SSB/HO/CEO/6877/15 – 16 dated 27-01-2016		

2) OTHER CHARGES / FEES

A)	Loan Application Fee / Process Fees (Excluding the special loan schemes where the said fees is specified separately and and regular staff members)	
i)	For all commercial / Industrial Borrowers (Commercial Loans including Term Loan + Working Capital + Ovedraft against Immovable Property + SSB Business Other Facilities.)	Upto Rs. 25.00 Lakh Rs. 4/- per thousand & Above Rs. 25.00 Lakh Rs. 6/- per thousand No upper ceiling, minimum Rs. 500/- 50% advance on the applied amount at the time of submission of proposal be taken strictly. Remaining amount be obtained on the sanctioned amount at the time of first disbursement
ia)	Adhoc limit.	Rs.10.00 per thousand per quarter; minimum Rs. 1000/- theborrower applying for adhoc limit be given relief in processing fee by calculating proportionately with the period for which the said limit would be given. No upper ceiling, minimum Rs. 1000/-
ii)	For renewal/ Enhancement.	For renewal / enhancement. Cash Credit Limit / Overdraft Limit / SSB Vyapar and SSB Business plus etc. Rs. 3/- per thousand for renewal only. Minimum 500/- & FOR enhancement portion of applied amount Rs. 6/- per thousand. In case of renewal with enhancement of C/C, O/D limit, process fee is to be charged as under : a) Process Fee of Rs.3/- per thousand for renewal portion of applied amount b) Process Fee of Rs.6.00 per thousand for enhancement portion of applied amount.
iii)	Personal Security Loan- Secured U/s 49 or Unsecured For anypurpose (Excluding Staff)	PSL U/s 49 / Salary earner : Rs. 500/- PSL unsecured : Rs. 1000/-
iv)	Housing Loan (Long Term) for all types of Loan Schemes (Excluding Staff)	Rs.5.00 per thousand 50% advance at the time of submission of proposal. Remaining at the time of first disbursement. Minimum Rs.1000/- No upper ceiling
v)	Non – Fund base advance LC & and BG limit for individual and unit. (For fresh and renewal applications both)	Rs. 2.25 per thousand, minimum Rs. 500/-
vi)	Gold Loan & NSC/LIC/IVP/ KVPLoan (excluding staff)	0.35% of loan amount & Minimum Rs.100/-

vii)	Extension Charges (CC, O/D Adhoc Limit, B.G., SSB VYAPAR, SSB BUSINESS PLUS, Any other Schemes of Cash Credit,WCTL)	Rs. 5.00 per thousand for extension. (If the period of extension is for 3 months then charges should be calculated proportionately for that period.) Minimum Rs. 1000/-
viii)	Consortium Finance	Process Fee for fresh, enhancement and renewal of credit proposal shall be charged as per prevailing bank rules, other than the proposals where the said fees is specified / decided separately by Consortium.
Note		
1. In case of rejection of proposal, the process fee 50% of the deposited fee (excluding GST) shall be refundable.		
2. No Process Fee shall be applicable for Loan against Deposit and Overdraft against Deposit.		
B)	Unit Inspection Charges (Charges per visit) (This includes Term Loan (Land & Building, Furniture & Fixtures and Plant & Machinery, Commercial Vehicle) SSB Vyapar, SSB Business plus, Overdraft, Working Capital etc.)	
i)	Loan up to Rs. 1.00 Lac	Rs. 300/-
ii)	Loan above Rs. 1.00 Lac to Rs. 5.00 Lac.	Rs. 350/-
iii)	Loan above Rs. 5.00 Lac to Rs. 10.00 Lac.	Rs. 450/-
iv)	Loan above Rs. 10.00 Lac to Rs. 25 Lac.	Rs. 600/-
v)	Loan above Rs. 25.00 Lac to Rs. 50 Lac.	Rs.1200/-
vi)	Loan above Rs. 50.00 Lac to Rs. 100 Lac.	Rs.1500/-
vii)	Loan above Rs. 100.00 Lac.	Rs.2000/-
Note	Maximum charges upto 4 visits in a financial year. Also, an Inspection Report should be placed on record with specific entry in Inspection Register. Although Manager / Branch Head can visit the unit of the firms as when required, the charges can be debited to maximum 4 instances in a financial year (Minimum 1 visit in a quarter)	
C)	Fees towards appraisal of loan account for its entitlement under credit rating.	Charges to be obtained at the time of acceptance of application Rs. 1000/-
D)	Operational services and request based other ancillary banking services being sought by existing borrower. i) Induction / retirement of partner director. ii) Change of guarantors.(Other than Renewal Process) iii) Change of mode of mortgage. iv) Change / release of security. (While the account is live and in operation) v) Change in the name of firm. vi) NOC to open Current Account with other bank by our borrower. vii) Any other such type of matter.	Rs. 1000/- per instance / subject

E)	Charges for issuing Solvency Certificate (Charges for No Risk Solvency Certificate should be recovered in advance at the time of issuing certificate) Charges for Letter of Intent/ Letter of Assurance/ Line of Credit by whatever name it called, as per solvency certificate.			
i)	Up to Rs. 10.00 Lac		Rs. 1500/- per certificate.	
ii)	Above Rs. 10.00 Lacs to Rs.25.00 Lacs		Rs. 2500/- per certificate.	
iii)	Above Rs.25.00 Lacs to Rs.50.00 Lacs		Rs. 3500/- per certificate.	
iv)	Above Rs.50.00 Lacs to Rs.100.00 Lacs		Rs. 6000/- per certificate.	
v)	Above Rs.100.00 Lacs to Rs.200.00 Lacs		Rs. 11000/- per certificate.	
vi)	Above Rs.200.00 Lacs		Rs. 15000/- per certificate.	
Note	Special Concession upto 50% in the prevailing Solvency Charges can be given in very special case to our regular customers who are holding low-cost deposits with us having sufficient balance in the same, huge term deposits and are having regular and fair dealing with us, with satisfactory past track record with our Bank. The Chief Executive Officer / General Manager of our Bank will sanction such cases of issuing No-Risk Solvency at concession upto 50%. If applicant applied for more than one copy of solvency certificate then additional charges of Rs. 500/- per copy should be recovered from applicant, at the time of sanction.			
F)	Outward Cheque/Bill Collection Charges/Inward Bill Collection (OBC/IBC) (Within or outside our Branch Network)			
	Value of Instrument	Saving A/c	Other than Saving Bank Accounts	
			If proceeds are received through post/ courier	If proceeds are received through RTGS/ NEFT
i)	Upto and including Rs.5000.00	Rs.35.00	Rs.25.00	Rs.25.00
ii)	Above Rs. 5,000.00 and upto including Rs.10000.00	Rs.70.00	Rs.50.00	Rs.50.00
iii)	Above Rs.10,000.00 and upto and including Rs.1,00,000.00	Rs.150.00	Rs.100.00	Rs.150.00
iv)	Above Rs.1,00,000.00	Rs.200.00	Rs.300.00	Rs.300.00
Note	<p>- In all the cases, entries shall be passed in the following manner-</p> <p>- Postage should be recovered separately and credit to Working Expenses Postage Account.</p> <p>- Our Commission shall be credited to Exchange and Commission account</p> <p>Return charges of unpaid OBC / IBC should be recovered from customers as per cheque return charges of inward / outward clearing along with postage. Other entries shall be passed as usual.</p>			
G)	Cash Handling Charges – Rs. 20 per packet (100 Notes) for all types of denominations subject to following. <ul style="list-style-type: none"> • (applicable for CA, CC, OD account) • No charges for first 1000 pieces / coins (including all denominations) in a single day. • Charges will be applicable from 1001 Notes / Coins and onwards deposited in a single day. (e.g. If the customer has deposited total 1500 pieces including all denominations in a day, then charges shall be applicable for 500 pieces only.) • If the customer is structuring the multiple cash deposit transactions so as to keep the count below 1000 pieces and if such multiple transactions in a day count for more than 1000 pieces then prescribed charges will be applicable taking into account total number of pieces deposited in a day. • These charges will not be applicable for depositing cash in Saving Bank account, Saving and Current account of Co-Operative Society, AOP, Trust, association, Pigmy Deposit account, Recurring Deposit, Term Loan, NPA Account, Write Off Account and Overdraft against Deposit. • Minimum Charges will be Rs. 20/- 			

	Note: The DGM at his discretion may exempt / negotiate cash handling charges discretion can negotiate commission keeping in view the earnings of interest income & other charges/fees from the customer's other accounts and his credit worthiness. The Manager of the branch will be fully responsible to ensure the recovery of Cash handling charges prescribed as above strictly on day to day basis.)	
H)	Folio Charges (to be levied at half-yearly rest on Operative and PA.Accounts which has completed at least 3 months period from the date of opening.)	
	For 1 st Folio (which shall contain maximum 10 credit/debit transactions) in every half-year, No charges shall be debited to Saving Bank and Current Accounts. This will take care of accounts where transactions are in smaller number. After 1st free folio as stated above and thereafter for every next folio the charges shall be levied in the following manner -	
i)	Saving Bank	Minimum Rs.15.00 Rs. 3/- per folio
ii)	Current Account	Minimum Rs.60.00 Rs. 3/- per folio
iii)	Cash Credit/Overdraft (against property) and other Similar schemes (by what-ever name called) in the nature of Cash-credit and Overdraft.	Minimum Rs.75.00 Rs. 3/- per folio
	Following category of accounts shall be excluded from these charges- <ul style="list-style-type: none"> ✓ Saving accounts opened by the Students for the purpose of Scholarship or any such amount to be received under any scheme for state/central government. ✓ Savings accounts opened for the regular benefits of government schemes (like Shrawan Bal Yojna and other Pension Schemes) ✓ Saving Bank Accounts of Senior Citizen i.e. person who has completed the age of 60 years. ✓ Permanent Staff Members and retired (Superannuated) staff members of the bank. 	
I)	Charges for issuing account statement of Current, Cash Credit & Overdraft Accounts.	
i)	For Current and C/C Account Holders and other Similar schemes (by what-ever name called) in the nature of Cash-credit and Overdraft	Rs. 15/- per 20 entries (per page of computer) Minimum Rs. 25/- The charges should be debited quarterly to the respective account.
ii)	Charges for issuing additional statement of accounts	Rs. 15/- per page (20 entries) Minimum Rs. 25/- (However, the branch is compulsorily required to maintain the register in this regard with all relevant details and signature of the person receiving account statement) As it is contiued
J)	Account Closure Charges	
	Note: No charges shall be recovered while closing Saving /Current account or any deposit account is being transferred from One Branch to another (Portability of account) then No charges shall be recovered.	
i)	ON LOAN A/C (Sanctioned Amount) Upto Rs. 1.00 Lac (Inclusive Rs. 1.00 lac) Above Rs. 1.00 Lac	Rs. 150/- Rs. 300/-
	*No charges shall be recovered while closing Loan against term deposit account and while closing the deposit/loan accounts of permanent staff members of the bank.	
K)	Charges for Non-maintenance of minimum balance -- kept in abeyance	
L)	Charges for Inoperative Accounts – kept in abeyance	

M)	Charges for Issue of Cheque Books :	Non personalized Cheque Book	Personalized Cheque Book
i)	For Cash Credit & Overdraft A/c	Rs. 60/- for each cheque book of 25 cheques	Rs. 100.20 for each cheque book of 30 leaves
ii)	For Current A/c	Rs. 60/- for each cheque book of 25 cheques	Rs. 100.20 for each cheque book of 30 leaves
iii)	For Savings A/c	Rs. 25/- for each cheque book of 10 cheques	Rs. 50.10 for each cheque book of 15 leaves
Note:			
i) The CA A/c holder maintaining minimum balance of Rs. 1,00,000/- and SB A/c holder maintaining quarterly average balance of Rs. 25000/- in their accounts are entitled to receive cheque book facility free of cost.			
<u>Charging of Penal Interest on Cash Credit Account</u>			
i)	Failure of borrower to submit the stock statements on 10 th day of succeeding month.	2% <u>penal charges</u> shall be levied for the total number of days defaulted over and above the grace period of 10 days.	
ii)	If any <u>One</u> of the adjacent defaults occur and continues in Cash credit limit even after stipulated period of clearance mentioned adjacent to it, then penal interest @2% p.a. shall be charged over and above the prescribed rate for the said account for the period of default. However, if the default is for more than one count in any particular period and continues even after stipulated period then penal interest @4% (maximum) shall be charged for the defaulted period over and above the prescribed rate.	Particulars of Default	Stipulated period of Clearance
		If the Cash Credit is not renewed on its due date and is in overdue.	No grace period allowed. The account should be renewed on or before due date.
		Overdrawn above the sanctioned limit/D.P whichever is less.	Penal Interest @ 2.00% shall be charged for the relevant period.
		Non-submission of Audited Financial Statements from the borrower enjoying limits accounts of	a) If the renewal of the account is due prior to the month of September – then Audited Financial Statements as of Preceding March (preceding financial year) should be obtained at the time of renewal itself. <u>However, Audited Balance sheet for the current year has to submit by the borrower by 31st October of that year.</u>
		<ul style="list-style-type: none"> Rs.10.00 lacs & above and irrespective of Sales. Irrespective of limit if the Sales, Turnover or Gross Receipts of the firm/ Company make it eligible for tax audit as per the provisions of Income Tax Act. 	b) If the renewal is due after September then <u>Audited Financial Statements for the current year has to be submitted by 31st October of that year.</u>

N)	Charges to be levied under Any Branch Banking. <u>Definitions –</u> <ul style="list-style-type: none"> • Base Branch/Home Branch – The branch where a customer has opened his/her account, • Non-base Branch – Any other branch of the bank excluding the base branch. • Local Branches - for the purpose of applying charges, local branches for Nagpur shall include all branches in Nagpur including Kamptee and Hingna Branch incldg.Hingna Extension. • Outstation Branches - for the purpose of applying charges, outstation branches shall include Katol, Saoner, Umrer, Ramtek, Chandrapur, Ballarpur and Warora Branch. 		
Sr. No.	Nature of Transaction	Particulars	Charges to be levied.
1	i) Deposit of Cash at local non-base branch ii) Deposit of Cash at outstation branch	-	Charges shall be applicable as per our prevailing cash handling charges.
2	Cash Withdrawal at local non-base branch (strictly by cheque only)	Savings Bank <ul style="list-style-type: none"> • Upto Rs.25000.00 per day per account Current Deposit Accounts /Overdraft against FDR/Staff OD limit A/c <ul style="list-style-type: none"> • Upto Rs.50000.00 per day per account 	Free
3	Cash Withdrawal at outstation non-base branch (strictly by cheque only)	Savings Bank <ul style="list-style-type: none"> • Upto Rs.10000.00 per day per account • Above Rs.10000.00 to Rs.25000.00 per day per account. Current Deposit Accounts /Overdraft against FDR <ul style="list-style-type: none"> • Upto Rs.10000.00 per day per account • Above Rs.10000.00 to Rs.50000.00 per day per account. 	Free. Rs.0.60 per Rs. 1000.00 or part thereof. (Subject to Minimum of Rs.15.00 per transaction) e.g. If the customer of Kamal Branch withdraws Rs. 25000.00 from our Chandrapur Branch then no charges shall be applicable for first Rs.10000.00 and for balance Rs.15000.00, charges of Rs.15.00 shall be collected. (Rs.15x Rs. 0.60 = 9.00, since minimum is Rs.15.00) the same shall be recovered from customers.
P)	Charges for		
i)	All Duplicate Draft	Rs. 75/- per draft	
ii)	Revalidation of Draft	Revalidation of DD Rs. 100/- per draft instance.	
iii)	Cancellation of Draft	Rs. 50/- per draft	

iv)	Duplicate Pass Book (Saving / RD / Pigmy)	Rs. 50/- per pass book with latest balance + Rs. 25/- per page of 20 entries	
v)	Sale of Form (for all type of loan) (Excluding the special loan schemes where the said charge is specified separately) (Note: - Loan/Ovedraft against Deposit shall not attract any charges.)	Rs. 100/- per application	
vi)	Commitment Charges For fresh sanctioned loan cases	Commitment Charges	
	The fresh sanction loan facility will be valid for the period of three months. However if the applicant approaches after the expiry of 3 months period but within the next 3 months from the expiry of initial sanction period of 3 months.	1% p.a. commitment charges be recovered on sanctioned limit for the proportionate period but with a minimum of 3 months period.	
vii)	Stop Payment (Cheques & ECS Clearing)	Rs.60/- per instrument Min. Rs. 100/- , Max. Rs. 1000/-	
viii)	Cheque Return Charges	Upto Rs. 5.00 lacs	Above Rs. 5.00 lacs
	a) Credit of out going clearing, if returned (Return of instrument lodged in Outward Clearing)	Rs. 200/- per instrument	Rs. 750/- per instrument
	b) Post dated cheque toward the EMI of our bank loan	Rs. 300/- per any amount of EMI	
	c) Debit of incoming clearing, if returned and ECS return. (Return of instrument received in Inward Clearing)	Rs. 300/- per instant / instrument	Rs. 1200/- per instant / instrument
	1) Charges of CERSAI 2) CIBIL CHAGES i) Consumer ii) Commercial	Rs. 150/- Rs. 100/- Rs. 1365/-	Rs. 150/- Rs. 100/- Rs. 1365/- Note: This CIBIL charges may vary hence excess, if any, actual charges will be recovered.
ix)	Setting up Standing Instruction Charges (for loan only)	Same Branch – Nil and Other Branches – Rs. 50/- (One time charges to be recovered at the time of setting up of instruction only)	
	ECS mandate verification (to be levied centrally by ECS Cell of Cash & Clg. Section)	Rs. 100/- (One time charges to be recovered by ECS cell of Cash & Clearing sec.)	
	Processing of Standing Instruction (Other than Bank transfer)	--	
	Failure / inability to carry out standing instruction due to insufficient balance in the account per occasion.	Rs. 50/- per instance.	

x)	Photo attestation charges	Rs. 120/-
xi)	Signature verification	Rs. 120/-
xii)	Record copy of the cheque	Rs. 100/- per instance
xiii)	Duplicate Share Certificate	Rs.10/- per certificate.
xiv)	FVR charges	Rs. 100/-
xv)	a) Charges for issue of No-dues certificate (for outsiders) b) Charges for issue of duplicate no dues certificate c) supplying copies of old record to customers d) chages for issuing deuplicate term deposit receipts / certificates	Rs. 50/- Rs. 100/- Rs. 100/- per page maximum Rs. 1000/- Rs. 50/-
xvi)	a) Charges for issue of Balance certificate Performance certificate and any type of certificate as per business, which has been requested by Borrower. b) Interest certificate of deposit and loan account c) charges for issue of List of documents of existing loan case	Rs. 100/- per instance. Free Rs.200/- per instance
xvii)	Charges for replacement of lock of Safe Deposit Locker	In case of loss of key of the lockers, a service charge of Rs. 1000/- has to be recovered from hirer in addition to the actual expenditure incurred for breaking / opening the locker and changing the lock by manufacturer of lockers.
xviii)	Electronic Fund Transfer National Electronic Fund Transfer (NEFT) / Real Time Gross Settlement (RTGS) ● Inward RTGS / NEFT / ECS transactions ● Outward NEFT ● Outward RTGS	Free Up to Rs. 1.00 lakhs -- Rs. 5/- Above Rs. 1.00 lakhs to below Rs. 2.00 lakhs – Rs. 15/- From Rs. 2.00 lakhs to below Rs. 5.00 lakhs – Rs. 20/- Above Rs. 5.00 lakhs -- Rs. 25/-
xix)	Payment of Taxes (e.g.VAT, CST, Service Tax, TDS, Excise Tax) through IDBI Bank/Any Other Bank- Net Banking.	Rs.75.00 per Challan/instance.
xx)	Loss of Token	Rs. 150/-
xxi)	If the total number of withdrawals by any mode (Cash/Transfer/Clearing/) from a savings bank account exceeds 50 in financial half-year.	No charges shall be recovered but customer should be apprised and educated about the bank's rule.
	Note :- Definitions of Urban & Semi-urban Branches a) Urban Branches : Itwari, Kamal, Medical, Dharampeth, Sitabuldi, Khamla, Nandanwan, Sadar, Bhagwaghar, Mhalginagar & Chandrapur. b) Semi-urban Branches: Kamptee, Hingna, Saoner, Umrer, Katol, Ramtek, Ballarpur & Warora.	

Q)	Locker Rent		
	Size of Lockers		Rent per annum
1	Small		Rs.1200/-
2	Medium		Rs.2000/-
3	Big		Rs.3500/-
	Penal charges for default in locker rent	For all types of lockers charges Rs.100/- per month is to be recovered alongwith GST.	
	Note :- In case of existing locker hirer, the revised rent will be applicable from the yearly due date of rent as per the agreement.		
R)	Gold Testing Charges Rs.50.00 per 10 Grams, Minimum Rs.150.00 and Maximum Rs.1000.00		
S)	<u>Fees to be paid for Charge Creation over the mortgaged properties.</u>		
	Particulars	To be paid to the concerned Advocate/Agent	To be obtained from Customer
	Fees to be paid per property	Rs.2500.00	Rs.3000.00
	<p>In addition to this, the expenses towards Court Fee Stamp, Affidavit, Notary Charges, Photocopy charges and Charges to be deposited to the concerned Government Department shall be reimbursed separately to the concerned Advocate/Agent subject to submission of necessary receipts towards the same/document Customer's Account under advice to him.</p> <p>However, if there are any practical difficulties in any case for charge creation and expenses to be incurred are likely to be more than Rs.2500.00, then in such case, the matter should be finalized after consultation with Dy. General Manager, Legal Department and expenses over and above Rs.2500.00 being demanded by the agent/advocate should be recovered from borrower separately or debited to the Customer's Account under advice to him.</p>		
T)	<u>Charges for Premature Closure of Pigmy Deposit Account.</u>		
	<p>1. In case the account is closed before maturity, then penalty shall be levied to the Pigmy agent in the following manner –</p> <p>a) <u>For accounts opened for the period of 6 months –</u></p> <ul style="list-style-type: none"> • If the account is closed before 3 months period then penalty @ 2.00% on the principal (collected) amount shall be recovered from agent's security deposit account. • If the account is closed after 3 months period then penalty @ 1.50% on the principal (collected) amount shall be recovered from agent's security deposit account. <p>b) <u>For accounts opened for the period of 12 months –</u></p> <ul style="list-style-type: none"> • If the account is closed before 6 months period then penalty @ 2.00% on the principal (collected) amount shall be recovered from agent's security deposit account. • If the account is closed after 6 months period then penalty @ 1.50% on the principal (collected) amount shall be recovered from agent's security deposit account. <p>Note: - Penalty Amount recovered with GST should be credited to Income Account and respective account.</p> <p>Amendment – In case, any Pigmy Deposit account is closed before maturity, <u>No penalty (Commission/brokerage) shall be charge to agent's Security deposit account.</u></p>		
U)	<u>ATM Charges</u>		
i	Annual Charges		Rs. 175/-
ii	Transaction at ATM's of Saraswat Co-op Bank Ltd.,		Free
iii	1. Pin Change 2. Balance enquiry/mini statement		Rs.20/- Rs.10/-

	3. Cash withdrawal	Rs.20/-
	As per norms, first 5 transactions will be offered free at other Bank's ATM whereas, in Metro Cities (Mumbai, New Delhi, Chennai, Kolkata, Bangalore, Hyderabad) first Three transactions will be offered free at other Bank's ATM. However, total number of free transactions are kept at 5 in a month (including transactions in metro cities & other cities). Hence, above charges shall be applicable from 6 th transaction.	
iv	Charges for blockage of Card on the request of account holder (to be debited once the blockage by the system is confirmed)	Rs. 50/-
v	Duplicate Rupay Debit-cum-ATM card	Rs. 130/-
vi	Duplicate PIN (Personal Identification Number)	Rs. 50/-
	<p>a. Transaction shall include both financial and non financial.</p> <p>b. The customer will have to pay charges as applicable and laid down by the bank, NPCI and RBI time to time.</p> <p>c. Staff members of the Bank shall be excluded from this structure of charges and will be offered card free of charge.</p> <p>d. Prevailing ledger folio charges shall be levied to these customers.</p>	
V)	Charges for inward / outward remittances in foreign currency.	
	Description of service	Charges to be levied
1	Processing fee for Foreign Currency inward remittance	25% of Value of Service extended (as assessed by Service Provider Bank.
2	Handling Charges for Bills Collection	Total Charges including GST levied by Service Provider Bank plus a) Flat Rs.500/- up to USD 10,000.00 b) Flat Rs.1000/- above USD 10,000.00
3	Handling Charges for Bills Regularization	Total Charges including GST levied by Service Provider Bank plus a) Flat Rs.500/- up to USD 10,000.00 b) Flat Rs.1000/- above USD 10,000.00
4	Service Chagres for Foreign Fund Remittance (Outward)	Total Charges including GST levied by Service Provider Bank plus a) Flat Rs.500/- up to USD 10,000.00 b) Flat Rs.1000/- above USD 10,000.00
	Note: Regular staff members of our bank are not excluded from above structure of Charges.	
W)	Levy of Cheque Book Charges, Folio Charges, RTGS/NEFT, Account Closure Charges and Penal Interest for Permanent Staff Members and retired staff of the bank.	
	<p>In respect of permanent Staff Members and retired Staff of our bank, following charges shall not be levied –</p> <p>Cheque book charges, Inoperative Account Charges, Folio Charges, RTGS/NEFT, Account Closure Charges for Saving Bank/Overdraft Account/ any other loan account.</p> <p>However, Penal Interest for delayed installment (s) in Staff Loan Cases (concessional as well as in General Category) shall be levied.</p>	
X)	<u>Process Fee/LAF/SOF for Permanent Staff Members of the Bank</u>	
i)	Personal Loan Security (U/s 49)	No Charges
ii)	Housing Loan (Secured by mortgage)	Rs.100.00 per proposal (irrespective of amount)
iii)	<u>Staff Vehicle Cases</u> For Two Wheeler For Four Wheeler (Brand New/Pre-owned Model)	No Charges Rs.100.00
iv)	Gold Loan	No Charges
v)	Loan against NSC/KVP/LIC	No Charges
vi)	Sale of Form	Rs.10.00

Note :- The revised rates are **excluding GST**. Hence, **GST @18.00%** should be recovered separately on all types of charges and commission.

Chief Executive Officer